

Indirect investee companies of SIFEM, as per 2017

This list contains the names of investee companies, which SIFEM was indirectly invested in as of 31.12.2017 and which are publicly disclosed by the intermediaries as of the date of publication of this document or otherwise subject to disclosure in accordance with applicable laws. It completes the list of SIFEM's direct investments, which is incorporated in the "Portfolio" section of the SIFEM website. This list will be updated at least annually going forward.

Company name	Country	Sector
5 Millas	Peru	Consumer services
Abagold	South Africa	Agriculture, fishing and forestry
Acajutla One	El Salvador	Energy and water supply
Accelerix	China	Healthcare
Ace Creative Learning	India	Education
AcuVu	China	Healthcare
Ad2Pro Media Solutions	India	Communications
Adepes	Honduras	Financial intermediation
ADICLA	Guatemala	Financial intermediation
Adisa	Guatemala	Financial intermediation
ADRA	Peru	Financial intermediation
Aegis	India	Industrial services
Afram Plantation	Ghana	Agriculture, fishing and forestry
Africa Finance Corporation	Nigeria	Financial intermediation
African Export-Import Bank	Egypt	Financial intermediation
African Power Corporation	South Africa	Energy and water supply
Agro Juice Processing	Morocco	Consumer goods
Agrow	Pakistan	Agriculture, fishing and forestry
AHSETFIN	Honduras	Financial intermediation
Aldea Global	Nicaragua	Agriculture, fishing and forestry
Allgens	China	Healthcare
Alminko	Senegal	Consumer goods
Alpha West Africa	Burkina Faso	Financial intermediation
Altéa Packaging	Tunisia	Industrial goods
Alternativa	Peru	Financial intermediation
Altus Learning	India	Education
AMC El Salvador	El Salvador	Financial intermediation
AMC Honduras	Honduras	Financial intermediation
Amimer Energie	Algeria	Energy and water supply
Angkor Mikroheranhvatho Kampuchea	Cambodia	Financial intermediation
Annex Power	Thailand	Energy and water supply
Apoyo Integral	El Salvador	Financial intermediation
Aprocassi	Peru	Agriculture, fishing and forestry
Aqua Tudakul	Uzbekistan	Agriculture, fishing and forestry
Arariwa	Peru	Financial intermediation
Arasy	Paraguay	Agriculture, fishing and forestry
Amur Credit	Kazakhstan	Financial intermediation
Arvand	Tajikistan	Financial intermediation
ASEI	El Salvador	Financial intermediation
Asia Chemical Corporation	Vietnam	Industrial services
Asian Credit Fund	Kazakhstan	Financial intermediation
Aspire	Dominican Republic	Financial intermediation
Athi River Steel Plant	Kenya	Basic materials
AuthorGen Technologies	India	Education
Azalai Hotels	Ivory Coast	Consumer services
AZIZA Commerce de Détail	Tunisia	Consumer services
Bac-Pol	Poland*	Consumer services

Banco Ademi	Dominican Republic	Financial intermediation
Banco Desarrollo	Ecuador	Financial intermediation
Banco D-MIRO	Ecuador	Financial intermediation
Banco Fie	Bolivia	Financial intermediation
Banco Vision	Paraguay	Financial intermediation
Battambang Rice Investment Company	Cambodia	Consumer goods
Bayport	Mauritius	Financial intermediation
BBI Plus	Serbia	Communications
Beijing Biocytogen	China	Healthcare
Beijing Shiguang Caibei	China	Healthcare
Best Health	Morocco	Healthcare
Bharat Light and Power	India	Energy and water supply
BioExport	Paraguay	Agriculture, fishing and forestry
Bluegrass Design Group	Laos	Industrial services
Bridge Group West Africa	Ivory Coast	Financial intermediation
Britania Biscuits	Kenya	Consumer goods
Bronon	Nigeria	Energy and water supply
Building Control Solutions India	India	Technology
Buzzichelli	Morocco	Industrial goods
Cairo Medical Center	Egypt	Healthcare
Cape Pine Investment Holdings	South Africa	Agriculture, fishing and forestry
Caravel Logistics	India	Industrial services
Carsgen Therapeutics	China	Healthcare
Carzonrent India Private	India	Industrial services
CDRO	Guatemala	Financial intermediation
CEE Microfinance Holding Company	Albania	Financial intermediation
Cellulant Corporation	Kenya	Financial intermediation
Cenfrocafe	Peru	Agriculture, fishing and forestry
Centre de Traitement Al Kindy	Morocco	Healthcare
Centum	Kenya	Financial intermediation
CEPESIU	Ecuador	Financial intermediation
CEPRO	Algeria	Consumer goods
Chai Bora	Tanzania	Consumer goods
ChemiCotex	Tanzania	Consumer goods
Ciel Healthcare	Mauritius	Healthcare
Cingular	China	Healthcare
CIRA	Egypt	Education
Clarus	China	Healthcare
Cleantech Solar Holdings	Philippines	Energy and water supply
Cleopatra Hospital	Egypt	Healthcare
Cloud Exchange	Nigeria	Technology
CMGP	Morocco	Industrial goods
Coagricsal	Honduras	Agriculture, fishing and forestry
Cocoasource	Ivory Coast	Agriculture, fishing and forestry
Comixmul	Honduras	Financial intermediation
Compagnie des Bois du Gabon	Gabon	Agriculture, fishing and forestry
Concesion Santa Marta Paraguachon	Colombia	Industrial services
Cong Hoa Clinics	Vietnam	Healthcare
Contactar	Colombia	Financial intermediation
Coop Sol y Café	Peru	Agriculture, fishing and forestry
Coproexnic	Nicaragua	Agriculture, fishing and forestry
CPG Hospitality	Costa Rica	Industrial services
Crecer	Bolivia	Financial intermediation
CrediCampo	El Salvador	Financial intermediation
Credins	Albania	Financial intermediation
CrediQ	Honduras	Consumer services
Credisol	Honduras	Financial intermediation
Curist Pharma	Ghana	Healthcare
De Los Andes Cooperativa	Colombia	Agriculture, fishing and forestry
Deacons Kenya	Kenya	Consumer services
Delifrost	Costa Rica	Consumer goods
Desyfin	Costa Rica	Financial intermediation
DiaCarta	China	Healthcare
Diaconia	Bolivia	Financial intermediation

Diagnostic Centre	Ghana	Healthcare
Dinámica International Crops	Guatemala	Consumer goods
Directores Estratégicos	Guatemala	Consumer goods
DISLOG	Morocco	Industrial services
Disway Tunisia	Tunisia	Technology
DuPort Terminals Mauritius	Mauritius	Industrial services
Dynamic Fibre Moulding	South Africa	Industrial goods
E2E Transportation Infrastructure	India	Technology
Ecookim	Ivory Coast	Agriculture, fishing and forestry
Edge	India	Industrial services
EFFCO Solutions	Tanzania	Industrial services
Elephant Group	Nigeria	Consumer services
Elite Truck Hire	South Africa	Industrial services
EMBL	India	Consumer services
Emerald	Ghana	Construction
Entoria Energy	Vietnam	Energy and water supply
Espoir	Ecuador	Financial intermediation
ESPRIT	Tunisia	Education
EXAT	Ivory Coast	Agriculture, fishing and forestry
EXIM Bank	Vietnam	Financial intermediation
Extong Technology	China	Healthcare
Faces	Ecuador	Financial intermediation
FADEMYPE	El Salvador	Financial intermediation
Fafidess	Guatemala	Financial intermediation
Faircent	India	Financial intermediation
Fama	Nicaragua	Financial intermediation
FAMA OPDF	Honduras	Financial intermediation
FCC Hotel and Hospitality	Cambodia	Consumer services
FDD	Dominican Republic	Financial intermediation
FDL	Nicaragua	Financial intermediation
FECCEG	Guatemala	Agriculture, fishing and forestry
FIE Gran Poder	Argentina	Financial intermediation
Financiera	Peru	Financial intermediation
Financiera Confianza	Peru	Financial intermediation
Financiera Fundeser	Nicaragua	Financial intermediation
Financiera Proempresa	Peru	Financial intermediation
Finansia Multi Finance	Indonesia	Financial intermediation
Finca Nicaragua	Nicaragua	Financial intermediation
Finca Tanzania	Tanzania	Financial intermediation
First Dimension Biosciences	China	Healthcare
First Finance	Cambodia	Financial intermediation
Five Energy Renewable Corporation	Honduras	Energy and water supply
Fondesurco	Peru	Financial intermediation
Fondo de Desarrollo Local	Nicaragua	Financial intermediation
Fonkoze	Haiti	Financial intermediation
Forte Microinsurance	Cambodia	Financial intermediation
Founding Years KLAY	India	Education
Friendship Bridge	Guatemala	Financial intermediation
Fubode	Bolivia	Financial intermediation
Fuchika	Tunisia	Consumer goods
Fundacion Alternativa	Ecuador	Financial intermediation
Fundacion Amanecer	Colombia	Financial intermediation
Fundacion Paraguaya	Paraguay	Financial intermediation
FUNDAPEC	Dominican Republic	Financial intermediation
Fundea	Guatemala	Financial intermediation
Fundenuse	Nicaragua	Financial intermediation
Galaxy	Vietnam	Consumer services
GAT Assurances	Tunisia	Financial intermediation
Gemadept	Vietnam	Industrial services
Genesis Empresarial	Guatemala	Financial intermediation
Gerber Ingredients	Costa Rica	Consumer goods
Gia Lai Electricity	Vietnam	Energy and water supply
Gim Sal Corp	El Salvador	Healthcare
Glimex	Philippines	Energy and water supply

Global-woods	Uganda	Agriculture, fishing and forestry
Goli Vada Pav	India	Consumer services
Gomex	Serbia	Consumer services
Grassland Finance	China	Financial intermediation
Green Forest Products	Bolivia	Agriculture, fishing and forestry
Greenlight Planet	Global	Consumer goods
GRS	Honduras	Consumer services
GTB	Nigeria	Financial intermediation
Ha Thanh Binh Industries	Vietnam	Construction
Hatta Kaksekar	Cambodia	Financial intermediation
Helios Towers	Nigeria	Communications
HERA Equipment	Mongolia	Industrial goods
Herlong	Montenegro	Communications
HeroTel	South Africa	Communications
Hidroelectrica Santa Rita	Guatemala	Energy and water supply
HiPT	Vietnam	Technology
Horizon Fuel Cell Technologies	China	Energy and water supply
Hot FM 105 Radio Network	Pakistan	Consumer services
Hydro Systems	Guatemala	Energy and water supply
Hygeia Nigeria	Nigeria	Healthcare
IATAI	Colombia	Financial intermediation
iCare Cambodia	Cambodia	Financial intermediation
iCare Laos	Laos	Financial intermediation
Icosnet	Algeria	Technology
Idepro	Bolivia	Financial intermediation
IDH	Honduras	Financial intermediation
IHS Nigeria	Nigeria	Communications
IHS Zambia	Zambia	Communications
Ikeja Mall	Nigeria	Consumer services
Impartus Innovations	India	Education
IMPRO	Bolivia	Financial intermediation
Imvelo Forests	South Africa	Agriculture, fishing and forestry
Incubeta	South Africa	Consumer services
Indian C&I Solar Portfolio	India	Energy and water supply
Indochine Food Group	Vietnam	Consumer services
Indusalim	Morocco	Consumer goods
Industrial Equilab	Costa Rica	Basic materials
Innovation Packaging Technologies	Tunisia	Industrial goods
INSOFE Education	India	Education
Insotec	Ecuador	Financial intermediation
International Community School	Ghana	Education
Interocean Transportation	Panama	Industrial services
Inti Duta Energi	Indonesia	Energy and water supply
Intrepid Aviation	Namibia	Financial intermediation
iNurture	India	Education
Isabela Power Corporation	Philippines	Energy and water supply
Isopanel	Ghana	Basic materials
Jaguar Animal Health	China	Healthcare
Jamii Bora Bank	Kenya	Financial intermediation
Jiyuan	China	Healthcare
Joma Cafe and Bakery	Laos	Consumer services
Karadeniz	Ghana	Energy and water supply
Kenya Women Microfinance Bank	Kenya	Financial intermediation
Kiboko Holding	Mauritius	Healthcare
Kilombero Valley Teak Company	Tanzania	Agriculture, fishing and forestry
Kosmos Energy	Ghana	Energy and water supply
La Voie Express	Morocco	Industrial services
L'Accumulateur Tunisien Assad	Tunisia	Consumer goods
Lagray Chemical Company	Ghana	Healthcare
Landmark Africa	Nigeria	Financial intermediation
Lattice Bridge InfoTech	India	Technology
Lilas	Tunisia	Consumer goods
Liquid Telecom	Mauritius	Communications
Lodimar	Morocco	Industrial services

LOLC		
Lumos Investments		
Macter		
Maille Club		
Mantri Metallics		
Maryland Mall		
Maskapital		
MBMG		
Mekong Wind		
MFX Solutions		
MiCrédito		
Microhub Financial Services		
MICROINVEST		
Microserfin		
MicRx		
Mirkala Solar		
Mobile World		
Mobilia		
Mongolia Star Melchers		
MTN International		
Mutandis		
Nahda University		
National Urethane Industries		
Neev Knowledge Management		
NetPlus Strategic & Sales Advisory		
New GX Capital		
Niem Tin		
Ningo Salt		
Norandino		
Northstar Financial Services		
Novica		
ODEF Financiera		
Okapi Hotel		
OMLA		
OMNIACOM		
OMRO		
One Tech Group		
OnEMI		
Optima		
Orbit Chemicals		
Orca		
Orion Edutech		
OS Labs		
Outsourcia		
Oway		
PanTerra Gold		
Park Café Food & Beverage		
Patient Focus		
Peak Forest Products		
Peak Timbers		
People Productivity Solutions		
Persianas		
PG Bank		
Phanovo		
Philippines Hybrid Energy System		
Phuc Binh		
Phuong Chau Hospital		
Planet		
Platergas		
Polyclinique Taoufik		
Polymédic		
Polymères		
Portmone		
Power Link Electro House		
Cambodia		Financial intermediation
Philippines		Energy and water supply
Pakistan		Healthcare
Tunisia		Consumer goods
India		Basic materials
Nigeria		Consumer services
Mexico		Financial intermediation
Guatemala		Consumer services
Vietnam		Energy and water supply
Global		Financial intermediation
Nicaragua		Financial intermediation
Zimbabwe		Financial intermediation
Moldova		Financial intermediation
Panama		Financial intermediation
China		Healthcare
India		Energy and water supply
Vietnam		Consumer services
Morocco		Consumer goods
Mongolia		Industrial services
Mauritius		Communications
Morocco		Consumer goods
Egypt		Education
South Africa		Basic materials
India		Education
Nigeria		Technology
South Africa		Communications
Vietnam		Construction
Ghana		Basic materials
Peru		Financial intermediation
Mauritius		Financial intermediation
Global		Consumer services
Honduras		Financial intermediation
Rwanda		Consumer services
Argentina		Financial intermediation
Tunisia		Communications
Romania*		Financial intermediation
Tunisia		Technology
India		Financial intermediation
El Salvador		Financial intermediation
Kenya		Basic materials
India		Technology
India		Education
India		Technology
Morocco		Consumer services
Myanmar		Consumer services
Dominican Republic		Basic materials
Cambodia		Consumer services
India		Healthcare
Swaziland		Construction
Swaziland		Agriculture, fishing and forestry
Nigeria		Consumer services
Nigeria		Consumer services
Vietnam		Financial intermediation
China		Healthcare
Philippines		Energy and water supply
Vietnam		Consumer goods
Vietnam		Healthcare
Laos		Technology
Dominican Republic		Industrial services
Tunisia		Healthcare
Morocco		Healthcare
Tunisia		Basic materials
Ukraine		Technology
Uganda		Consumer services

Premier Milling Corporation	Liberia	Consumer goods
Prime Group	Ukraine	Communications
Procaja	Panama	Financial intermediation
Procesa	Mexico	Agriculture, fishing and forestry
Process & Plant Ghana	Ghana	Consumer services
Productos Roland	Guatemala	Consumer goods
Proenfar	Colombia	Basic materials
ProMujer Argentina	Argentina	Financial intermediation
ProMujer Bolivia	Bolivia	Financial intermediation
ProMujer Mexico	Mexico	Financial intermediation
ProMujer Nicaragua	Nicaragua	Financial intermediation
ProMujer Peru	Peru	Financial intermediation
Proyecto La Trinidad	El Salvador	Energy and water supply
PTA Bank	Kenya	Financial intermediation
Q Link	South Africa	Financial intermediation
Qorus Software	South Africa	Technology
QSR Vietnam Trading	Vietnam	Consumer services
Quantum Solar	Indonesia	Energy and water supply
Ramanas Farms	South Africa	Agriculture, fishing and forestry
Reclamation Holding	South Africa	Industrial services
Red Cap Kouga Wind	South Africa	Energy and water supply
Reefhout	Cameroon	Agriculture, fishing and forestry
Reliable Autotech	India	Consumer goods
Remicon	Mongolia	Construction
Rentandes	Colombia	Industrial goods
Rex Cargo	Costa Rica	Industrial services
RiboQuark	China	Healthcare
Richcore Life Sciences	India	Basic materials
Ridgerwell Enterprise	Bulgaria*	Industrial services
Riggs Ventures West Africa	Nigeria	Industrial goods
Royal Images Catalogue Company	India	Consumer services
Sai Sudhir Infrastructures	India	Construction
Sakura Dentistry	Vietnam	Healthcare
Salvador Caetano Auto Africa	Selected African countries	Consumer goods
Saturno	Peru	Industrial services
SAVE Solutions	India	Financial intermediation
Seacom	Mauritius	Technology
Seclore Technology	India	Technology
Selo Kencana Energi	Indonesia	Energy and water supply
Sembrar Sartawi	Bolivia	Financial intermediation
Semiglo	Peru	Industrial services
Sengen Biotech	China	Healthcare
Separator	Morocco	Construction
Servest	South Africa	Industrial services
Servicom	Tunisia	Industrial goods
Share Guatemala	Guatemala	Financial intermediation
Si2 Microsystems	India	Technology
Sicopa	Morocco	Consumer goods
Sikat Solar Holdco	Philippines	Energy and water supply
Silafrica	Kenya	Basic materials
SIRAC Southern Africa	South Africa	Energy and water supply
SLCM	India	Industrial services
SNAX	Algeria	Consumer goods
Solar Environmental Technologies Corporation	China	Energy and water supply
Soniama	Morocco	Consumer goods
Sperco Ukraine	Ukraine	Healthcare
Star Health	India	Financial intermediation
STT Group	Costa Rica	Industrial services
Suburban Fibre Company	Nigeria	Communications
Summum	Colombia	Industrial services
Sunripe	Ghana	Consumer goods
Sunstone Development	China	Basic materials
Sweden Ghana Medical Centre	Ghana	Healthcare
Synergie Global Service Solutions	Costa Rica	Industrial goods

Tasma Bioenergy		Energy and water supply
Tecnosol		Energy and water supply
Tegu		Consumer goods
TEJRA		Construction
Tekom		Construction
TenGer Financial Group		Financial intermediation
Termomechero Morro		Energy and water supply
Termoyopal		Energy and water supply
Thanh Cong Transport		Industrial services
THCC		Healthcare
The Blue Circle		Energy and water supply
Thien Minh Group		Consumer services
Thien Thao Nguyen		Industrial services
Thirumeni Finance		Education
TMF		Industrial services
Tujjenge		Financial intermediation
Uganda Finance Trust		Financial intermediation
Ulonia Enterprise		Industrial services
Unguka Bank		Financial intermediation
United Africa Group		Consumer services
Universal Paints		Basic materials
Universal Training Solutions		Education
Validata		Technology
Van Schaik Bookstores		Education
Venbest Security		Consumer services
Vester Oil Mills		Consumer goods
VGP		Consumer goods
Viathan Engineering		Energy and water supply
Vietnam Neutraceuticals		Consumer goods
Virgin Mobile		Communications
Vision Fund Ecuador		Financial intermediation
Vision Fund Guatemala		Financial intermediation
Vision Fund Honduras		Financial intermediation
Vision Fund Mexico		Financial intermediation
Visunex		Healthcare
VivaLnk		Healthcare
VN Direct		Financial intermediation
Vumatel		Communications
Vysr		Technology
WB Africa		Communications
WeKair		Healthcare
Wellspring		Education
Westline Education Group		Education
Xac Bank		Financial intermediation
Yaowang		Healthcare
Yashen Tech		Basic materials
Yes Brands		Consumer goods
Yidu Health		Healthcare
Your Kids 'R' Our Kids		Education
Zaggle Prepaid Ocean Services		Industrial services
Zenith Bank		Financial intermediation
Zenufa		Healthcare
ZipGo Technologies		Technology
	Indonesia	
	Nicaragua	
	Honduras	
	Tunisia	
	Vietnam	
	Mongolia	
	Colombia	
	Colombia	
	Vietnam	
	Tunisia	
	Selected ASEAN countries	
	Vietnam	
	Vietnam	
	India	
	Algeria	
	Tanzania	
	Uganda	
	Bulgaria*	
	Rwanda	
	Namibia	
	South Africa	
	India	
	Bulgaria*	
	South Africa	
	Ukraine	
	Ghana	
	Ukraine	
	Nigeria	
	Vietnam	
	Colombia, Mexico	
	Ecuador	
	Guatemala	
	Honduras	
	Mexico	
	China	
	China	
	Vietnam	
	South Africa	
	India	
	Morocco	
	China	
	Vietnam	
	Cambodia	
	Mongolia	
	China	
	China	
	Ethiopia	
	China	
	India	
	India	
	Nigeria	
	Tanzania	
	India	

* SIFEM made its investment commitment before EU accession

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