

Indirect investee companies of SIFEM, as per 2018

This list contains the names of investee companies, which SIFEM was indirectly invested in as of 31.12.2018 and which are publicly disclosed by the intermediaries as of the date of publication of this document or otherwise subject to disclosure in accordance with applicable laws. It completes the list of SIFEM's direct investments, which is incorporated in the "Portfolio" section of the SIFEM website. This list will be updated at least annually going forward.

Company name	Country	Sector
5 Millas	Peru	Consumer services
Abagold	South Africa	Agriculture, fishing and forestry
Abengoa Peru	Peru	Construction
Acajutla One	El Salvador	Energy and water supply
Accelerix International	China	Healthcare
Access Bank Nigeria	Nigeria	Financial intermediation
Ace Creative Learning	India	Education
AcuVu	China	Healthcare
ADICLA	Guatemala	Financial intermediation
Adisa	Guatemala	Financial intermediation
Adopem	Dominican Republic	Financial intermediation
Aegis	India	Industrial services
Afram Plantation	Ghana	Agriculture, fishing and forestry
Africa EMS Nyamwamba	Uganda	Energy and water supply
Africa Finance Corporation	Nigeria	Financial intermediation
Africa Terminaling	Nigeria	Industrial services
African Export-Import Bank	Egypt	Financial intermediation
African Foundries Limited	Nigeria	Basic materials
African Power Corporation	South Africa	Energy and water supply
Agro Juice Processing	Morocco	Consumer goods
Agrow	Pakistan	Agriculture, fishing and forestry
AHSETFIN	Honduras	Financial intermediation
Allgens	China	Healthcare
Alliance	Myanmar	Financial intermediation
Alminko	Senegal	Consumer goods
Alpha West Africa	Burkina Faso	Financial intermediation
Altéa Packaging	Tunisia	Industrial goods
Alten Africa	Selected African countries	Energy and water supply
Altus Learning	India	Education
AMC El Salvador	El Salvador	Financial intermediation
Amimer Energie	Algeria	Energy and water supply
Andean Power Generation	Peru	Energy and water supply
Apoyo Integral	El Salvador	Financial intermediation
Arariwa	Peru	Financial intermediation
Arnur Credit	Kazakhstan	Financial intermediation
Arvand	Tajikistan	Financial intermediation
ASEI	El Salvador	Financial intermediation
Asian Credit Fund	Kazakhstan	Financial intermediation
Aspire	Dominican Republic	Financial intermediation
AuthorGen Technologies	India	Education
Azalai Hotels	Ivory Coast	Consumer services
Azito Energie	Ivory Coast	Energy and water supply
AZIZA Commerce de Détail	Tunisia	Consumer services
Bac-Pol	Poland*	Consumer services
Banco Ademi	Dominican Republic	Financial intermediation
Banco Desarrollo	Ecuador	Financial intermediation
Banco D-MIRO	Ecuador	Financial intermediation
Banco Fie	Bolivia	Financial intermediation
Banco Popular	Honduras	Financial intermediation
Banco Vision	Paraguay	Financial intermediation
BankPozitif	Turkey	Financial intermediation
Baobab	Global	Financial intermediation
Batswadi International	South Africa	Healthcare
Battambang Rice Investment Company	Cambodia	Consumer goods
Bayport	Mauritius	Financial intermediation
BBI Plus	Serbia	Communications
Beijing Biocytogen	China	Healthcare
Beijing Shiguang Caibei	China	Healthcare
Bereke	Kazakhstan	Industrial services
Best Health	Morocco	Healthcare

Beta Media	Vietnam	Consumer services
Bharat Light and Power	India	Energy and water supply
Bluegrass Design Group	Laos	Industrial services
BoonBox	India	Consumer goods
Bridge Group West Africa	Ivory Coast	Financial intermediation
Britam	Kenya	Financial intermediation
Britania Biscuits	Kenya	Consumer goods
Broron	Nigeria	Energy and water supply
Building Control Solutions India	India	Technology
Burapha Agroforestry	Laos	Agriculture, fishing and forestry
Buzzichelli	Morocco	Industrial goods
BVC Geothermal	Kenya	Energy and water supply
Cairo Medical Center	Egypt	Healthcare
CAP	Ivory Coast	Agriculture, fishing and forestry
Cap Tamarin	Mauritius	Financial intermediation
Cape Pine Investment Holdings	South Africa	Agriculture, fishing and forestry
Caravel Logistics	India	Industrial services
Carbon Holdings	Egypt	Basic materials
Carsgen Therapeutics	China	Healthcare
Carzonrent India Private	India	Industrial services
CATS	South Africa	Financial intermediation
Cedate	Kenya	Energy and water supply
Cellulant Corporation	Kenya	Financial intermediation
Centum	Kenya	Financial intermediation
CEPRO	Algeria	Consumer goods
CFG Bank	Morocco	Financial intermediation
Chai Bora	Tanzania	Consumer goods
Chania Green Generation	Kenya	Energy and water supply
ChemiCotex	Tanzania	Consumer goods
Chibuku	Malawi	Consumer goods
Chiromo Lane Medical Centre	Kenya	Healthcare
Ciel Healthcare	Mauritius	Healthcare
Cingular	China	Healthcare
Clarus	China	Healthcare
Clean Energy (Mongolia)	Mongolia	Energy and water supply
Cleantech Solar Holdings	Philippines	Energy and water supply
Cleopatra Hospital	Egypt	Healthcare
Cloud Exchange	Nigeria	Technology
Coagricisal	Honduras	Agriculture, fishing and forestry
Cocoasource	Ivory Coast	Agriculture, fishing and forestry
Comixmul	Honduras	Financial intermediation
Compagnie des Bois du Gabon	Gabon	Agriculture, fishing and forestry
Concesion Santa Marta Paraguachon	Colombia	Industrial services
Contactar	Colombia	Financial intermediation
Co-Operative Bank of Kenya Limited	Kenya	Financial intermediation
CPG Hospitality	Costa Rica	Industrial services
CrediCampo	El Salvador	Financial intermediation
Credisol	Honduras	Financial intermediation
Crystal	Georgia	Financial intermediation
Curist Pharma	Ghana	Healthcare
D.Light	Kenya	Energy and water supply
DC Frontier Energy	Rwanda	Energy and water supply
De Los Andes Cooperativa	Colombia	Agriculture, fishing and forestry
Deacons Kenya	Kenya	Consumer services
Delifrost	Costa Rica	Consumer goods
Desyfin	Costa Rica	Financial intermediation
DiaCarta	China	Healthcare
Diaconia	Bolivia	Financial intermediation
Diagnostic Centre	Ghana	Healthcare
Direct Pay Online	Kenya	Financial intermediation
Directores Estratégicos	Guatemala	Consumer goods
DISLOG	Morocco	Industrial services
Disway Tunisia	Tunisia	Technology
Djibouti Solar Park 1	Djibouti	Energy and water supply
Dr. Mohan's	India	Healthcare
Dynamic Fibre Moulding	South Africa	Industrial goods
E2E Transportation Infrastructure	India	Technology
Ecobank	Togo	Financial intermediation
Ecookim	Ivory Coast	Agriculture, fishing and forestry
Edge	India	Technology
Edpyme Alternativa	Peru	Financial intermediation
EFFCO Solutions	Tanzania	Industrial services
Eldosol Energy	Kenya	Energy and water supply
Elecnorte	Colombia	Industrial services

Elemental Energy	Uganda	Energy and water supply
Elephant Group	Nigeria	Consumer services
Elet Capital	Kyrgyzstan	Financial intermediation
Elite Truck Hire	South Africa	Industrial services
EMBL	India	Consumer services
Emerald	Ghana	Construction
EMS Africa Mpanga	Uganda	Energy and water supply
Entoria Energy	Vietnam	Energy and water supply
Eolos	Turkey	Energy and water supply
EPS	India	Financial intermediation
Eskipeto Power Generation	Kenya	Energy and water supply
Espoir	Ecuador	Financial intermediation
ESPRIT	Tunisia	Education
ETG Africa Projects Limited (Mauritius)	Mauritius	Agriculture, fishing and forestry
Extong Technology	China	Healthcare
Faces	Ecuador	Financial intermediation
Fafidess	Guatemala	Financial intermediation
Faircent	India	Financial intermediation
Fama	Nicaragua	Financial intermediation
FAMA OPDF	Honduras	Financial intermediation
FCC Hotel and Hospitality	Cambodia	Consumer services
FDD	Dominican Republic	Financial intermediation
FDL	Nicaragua	Financial intermediation
FIE Gran Poder	Argentina	Financial intermediation
Financiera	Peru	Financial intermediation
Financiera Confianza	Peru	Financial intermediation
Financiera Fundeser	Nicaragua	Financial intermediation
Financiera Proempresa	Peru	Financial intermediation
Finansia Multi Finance	Indonesia	Financial intermediation
Finca Nicaragua	Nicaragua	Financial intermediation
Finca Tanzania	Tanzania	Financial intermediation
First Dimension Biosciences	China	Healthcare
First Finance	Cambodia	Financial intermediation
First Rand	South Africa	Financial intermediation
Five Energy Renewable Corporation	Honduras	Construction
Fondesurco	Peru	Financial intermediation
Fondo de Desarrollo Local	Nicaragua	Financial intermediation
Forte Insurance	Cambodia	Financial intermediation
Forte Life Insurance	Cambodia	Financial intermediation
Founding Years KLAY	India	Education
Fundacion Paraguaya	Paraguay	Financial intermediation
FUNDAPEC	Dominican Republic	Financial intermediation
Fundenuse	Nicaragua	Financial intermediation
Galaxy	Vietnam	Consumer services
GAT Assurances	Tunisia	Financial intermediation
Gemadept	Vietnam	Industrial services
Genesis Empresarial	Guatemala	Financial intermediation
GHL	Malaysia	Financial intermediation
Gia Lai Electricity	Vietnam	Energy and water supply
Gim Sal Corp	El Salvador	Healthcare
Global Clinical and Viral Laboratory	South Africa	Healthcare
Global-woods	Uganda	Agriculture, fishing and forestry
Goli Vada Pav	India	Consumer services
Gomex	Serbia	Consumer services
Grassland Finance	China	Financial intermediation
Greenewus Energy Africa	Uganda	Energy and water supply
Greenlight Planet	Global	Consumer goods
GRS	Honduras	Consumer services
Hatta Kaksekar	Cambodia	Financial intermediation
Helios Towers	Nigeria	Communications
HERA Equipment	Mongolia	Industrial goods
Herlong	Montenegro	Communications
HeroTel	South Africa	Communications
Hidroelectrica Santa Rita	Guatemala	Energy and water supply
HIPT	Vietnam	Technology
Horizon Fuel Cell Technologies	China	Energy and water supply
Hot FM 105 Radio Network	Pakistan	Consumer services
HR Food Processing	India	Consumer goods
Hydro Systems	Guatemala	Energy and water supply
Hygeia Nigeria	Nigeria	Healthcare
IATAI	Colombia	Financial intermediation
iCare	Cambodia, Laos	Financial intermediation
Icosnet	Algeria	Technology
IDH	Honduras	Financial intermediation

IEP		
IHS Nigeria	Peru	Energy and water supply
IHS Zambia	Nigeria	Communications
Ikeja Mall	Zambia	Communications
Imon International	Nigeria	Consumer services
Impartus Innovations	Tajikistan	Financial intermediation
IMPRO	India	Education
Incubeta	Bolivia	Financial intermediation
Indian C&I Solar Portfolio	South Africa	Consumer services
Indorama Eleme Fertilizer & Chemicals Limited	India	Energy and water supply
Indusalim	Nigeria	Basic materials
Inecobank	Morocco	Consumer goods
Innovation Packaging Technologies	Armenia	Financial intermediation
INSOFE Education	Tunisia	Industrial goods
Insotec	India	Education
International Community School	Ecuador	Financial intermediation
Interocean Transportation	Ghana	Education
Inti Duta Energi	Panama	Industrial services
iNurture	Indonesia	Energy and water supply
Inversiones Confianza	India	Education
Iqlect	El Salvador	Financial intermediation
Isabela Power Corporation	India	Technology
Ison BPO	Philippines	Energy and water supply
Isopanel	Kenya	Consumer services
J&J Trucking	Ghana	Basic materials
Jaguar Animal Health	Mauritius	Industrial services
Jamaica Power Services	China	Healthcare
Jamii Bora Bank	Jamaica	Energy and water supply
Jiyuan	Kenya	Financial intermediation
Joma Cafe and Bakery	China	Healthcare
Kanu Equipment	Laos	Consumer services
Karadeniz	Mauritius	Industrial goods
Kazmicrofinance	Ghana	Energy and water supply
Kensta Group	Kazakhstan	Financial intermediation
Kenya Women Microfinance Bank	Kenya	Industrial services
Khmer Fresh Milk	Kenya	Financial intermediation
Kiambu Road	Cambodia	Agriculture, fishing and forestry
Kiboko Holding	Kenya	Healthcare
Kilombero Valley Teak Company	Mauritius	Healthcare
Kiwira Energy	Tanzania	Agriculture, fishing and forestry
Kosmos Energy	Tanzania	Energy and water supply
Krnovo	Ghana	Energy and water supply
La Voie Express	Montenegro	Energy and water supply
L'Accumulateur Tunisien Assad	Morocco	Industrial services
Lagray Chemical Company	Tunisia	Consumer goods
Lake Turkana Wind Power	Ghana	Healthcare
Landmark Africa	Kenya	Energy and water supply
Land'Or	Nigeria	Financial intermediation
Les Centaures Routiers	Tunisia	Consumer goods
Lilas	Ivory Coast	Industrial services
Liquid Telecom	Tunisia	Consumer goods
Lodimar	Mauritius	Communications
LOLC	Morocco	Industrial services
Lombok Solar	Cambodia	Financial intermediation
Lumos Investments	Indonesia	Energy and water supply
Macter	Philippines	Energy and water supply
Maille Club	Pakistan	Healthcare
Mammoth	Tunisia	Consumer goods
Maputo Hospital	Kenya	Consumer goods
Marginal Mall	Mozambique	Healthcare
Markham Hydros Kiangan	Mozambique	Financial intermediation
Maryland Mall	Philippines	Energy and water supply
MasKapital	Nigeria	Consumer services
MBMG	Mexico	Financial intermediation
Meat Depot	Guatemala	Consumer services
Mekong Wind	Dominican Republic	Consumer goods
MFX Solutions	Vietnam	Energy and water supply
MGH Labs	Global	Financial intermediation
MiCrédito	India	Consumer goods
Microhub Financial Services	Nicaragua	Financial intermediation
MICROINVEST	Zimbabwe	Financial intermediation
Microserfin	Moldova	Financial intermediation
Micux	Panama	Financial intermediation
Mikra	China	Healthcare
	Bosnia and Herzegovina	Financial intermediation

Mintifi	India	Financial intermediation
Mirkala Solar	India	Energy and water supply
Mobilia	Morocco	Consumer goods
Moengage	India	Technology
Momba Hydropower	Tanzania	Energy and water supply
Mongolia Star Melchers	Mongolia	Industrial services
Mt Carmel Farms	South Africa	Agriculture, fishing and forestry
MTN International	Mauritius	Communications
MTO	South Africa	Agriculture, fishing and forestry
Mutandis	Morocco	Consumer goods
Nahda University	Egypt	Education
National Microfinance Bank Plc	Tanzania	Financial intermediation
National Urethane Industries	South Africa	Basic materials
Ndugutu Hydro Power Company	Uganda	Energy and water supply
Neev Knowledge Management	India	Education
NetPlus Strategic & Sales Advisory	Nigeria	Technology
Newpack	Madagascar	Industrial goods
Ningo Salt	Ghana	Basic materials
Nithi Hydro Power	Kenya	Energy and water supply
Northstar Financial Services	Mauritius	Financial intermediation
ODEF Financiera	Honduras	Financial intermediation
Okapi Hotel	Rwanda	Consumer services
OLKARIA III	Kenya	Energy and water supply
Oluswa Energy	Kenya	Energy and water supply
OMLA	Argentina	Financial intermediation
OMNIACOM	Tunisia	Communications
One Tech Group	Tunisia	Technology
OnEMI	India	Financial intermediation
Optima	El Salvador	Financial intermediation
Orbit Chemicals	Kenya	Basic materials
Orca	India	Technology
Orion Edutech	India	Education
OS Labs	India	Technology
Outsourcia	Morocco	Consumer services
Oway	Myanmar	Consumer services
PadecomsmCredito	El Salvador	Financial intermediation
Panama Solar 2	Panama	Energy and water supply
Pandora	El Salvador	Consumer services
PanTerra Gold	Dominican Republic	Basic materials
Paradise Ingredients	Costa Rica	Consumer goods
Park Café Food & Beverage	Cambodia	Consumer services
Patient Focus	India	Healthcare
Peak Forest Products	Swaziland	Construction
Peak Timbers	Swaziland	Agriculture, fishing and forestry
People Productivity Solutions	Nigeria	Consumer services
Persianas	Nigeria	Consumer services
Pétro Ivoire	Ivory Coast	Energy and water supply
PG Bank	Vietnam	Financial intermediation
Phanovo	China	Healthcare
Philippines Hybrid Energy System	Philippines	Energy and water supply
Pinchincha	Ecuador	Financial intermediation
Platergas	Dominican Republic	Industrial services
Polyclinique Taoufik	Tunisia	Healthcare
Polymédic	Morocco	Healthcare
Polymères	Tunisia	Basic materials
Portmone	Ukraine	Technology
Precision Air	Tanzania	Industrial services
Premier Milling Corporation	Liberia	Consumer goods
Prime Bank	Kenya	Financial intermediation
Prime Group	Ukraine	Communications
Procaja	Panama	Financial intermediation
Procesa	Mexico	Agriculture, fishing and forestry
Process & Plant Ghana	Ghana	Consumer services
Productos Roland	Guatemala	Consumer goods
Progresemos	Mexico	Financial intermediation
Promamec	Morocco	Healthcare
ProMujer Argentina	Argentina	Financial intermediation
ProMujer Bolivia	Bolivia	Financial intermediation
ProMujer Nicaragua	Nicaragua	Financial intermediation
Proyecto La Trinidad	El Salvador	Energy and water supply
PTA Bank	Kenya	Financial intermediation
Q Link	South Africa	Financial intermediation
Qorus Software	South Africa	Technology
QSR Vietnam Trading	Vietnam	Consumer services

Quantum Solar	Indonesia	Energy and water supply
Rabai Power	Kenya	Energy and water supply
Radiant Energy	Kenya	Energy and water supply
RaSolar	Egypt	Energy and water supply
Red Cap Kouga Wind	South Africa	Energy and water supply
Redcol	Colombia	Education
Reefhout	Cameroon	Agriculture, fishing and forestry
Reliable Autotech	India	Consumer goods
Reliance Power (Rajasthan Sun)	India	Energy and water supply
Remicon	Mongolia	Construction
ReNew Wind Energy (Rajasthan 3)	India	Energy and water supply
Rent2Own	Myanmar	Financial intermediation
Rentandes	Colombia	Industrial goods
Rex Cargo	Costa Rica	Industrial services
RiboQuark	China	Healthcare
Richcore Life Sciences	India	Basic materials
Ridgerwell Enterprise	Bulgaria*	Industrial services
Riggs Ventures West Africa	Nigeria	Industrial goods
Rosslyn Riviera	Kenya	Consumer services
Royal Images Catalogue Company	India	Consumer services
Rukarara VI	Rwanda	Energy and water supply
Rwenzori Hydro	Uganda	Energy and water supply
Sai Sudhir Infrastructures	India	Construction
Salvador Caetano Auto Africa	Selected African countries	Consumer goods
SAVE Solutions	India	Financial intermediation
Seacom	Mauritius	Technology
Seclore Technology	India	Technology
Selenkei Investments	Kenya	Energy and water supply
Selo Kencana Energi	Indonesia	Energy and water supply
Sembrar Sartawi	Bolivia	Financial intermediation
Sengen Biotech	China	Healthcare
Separator	Morocco	Construction
Servest	South Africa	Industrial services
Servicom	Tunisia	Industrial goods
Share Guatemala	Guatemala	Financial intermediation
Si2 Microsystems	India	Technology
Sicopa	Morocco	Consumer goods
Silafrika	Kenya	Basic materials
SIRAC Southern Africa	South Africa	Energy and water supply
SLCM	India	Industrial services
SNAX	Algeria	Consumer goods
Sofipa	Mexico	Financial intermediation
Solar Environmental Technologies Corporation	China	Energy and water supply
Soniama	Morocco	Consumer goods
Sperco Ukraine	Ukraine	Healthcare
Star Health	India	Financial intermediation
Stracon	Peru	Industrial services
Suburban Fibre Company	Nigeria	Communications
Summum	Colombia	Industrial services
Sunripe	Ghana	Consumer goods
Sunstone Development	China	Basic materials
Suryoday Small Finance	India	Financial intermediation
Sweden Ghana Medical Centre	Ghana	Healthcare
Symbior PMR	Thailand	Energy and water supply
Synergie Global Service Solutions	Costa Rica	Industrial goods
Takoradi International	Ghana	Energy and water supply
Tasma Bioenergy	Indonesia	Energy and water supply
TBCC	Pakistan	Energy and water supply
Tegu	Honduras	Consumer goods
TEJRA	Tunisia	Construction
TenGer Financial Group	Mongolia	Financial intermediation
Termomechero Morro	Colombia	Energy and water supply
Termoyopal	Colombia	Energy and water supply
Terra Solar	Honduras	Energy and water supply
Thien Minh Group	Vietnam	Consumer services
Thirumeni Finance	India	Education
TMF	Algeria	Industrial services
Toppr Technologies	India	Education
Transfast	Global	Financial intermediation
Trivitron Healthcare	Selected African countries	Healthcare
Tujjijenge	Tanzania	Financial intermediation
Tumaini	Kenya	Consumer services
UBA	Nigeria	Financial intermediation
Uganda Finance Trust	Uganda	Financial intermediation

Ulonia Enterprise	Bulgaria*	Industrial services
Ummeed Housing Finance	India	Financial intermediation
Unguka Bank	Rwanda	Financial intermediation
United Africa Group	Namibia	Consumer services
Universal Paints	South Africa	Basic materials
Universal Training Solutions	India	Education
Usekiwi Infolabs	India	Financial intermediation
Utkarsh Micro Finance	India	Financial intermediation
Van Schaik Bookstores	South Africa	Education
Venbest Security	Ukraine	Consumer services
Veritas Finance	India	Financial intermediation
Vester Oil Mills	Ghana	Consumer goods
VGP	Ukraine	Consumer goods
Viathan Engineering	Nigeria	Energy and water supply
Vientos de Electrotecnia	Honduras	Energy and water supply
Vietnam Neutraceuticals	Vietnam	Consumer goods
Virgin Mobile	Colombia, Mexico	Communications
Vision Fund Ecuador	Ecuador	Financial intermediation
Vision Fund Mexico	Mexico	Financial intermediation
Visunex	China	Healthcare
VivaLnk	China	Healthcare
VN Direct	Vietnam	Financial intermediation
VO Connect	South Africa	Technology
Vumatel	South Africa	Communications
Vysr	India	Technology
WB Africa	Morocco	Communications
WeKair	China	Healthcare
Wellspring	Vietnam	Education
Westline Education Group	Cambodia	Education
Wind for Prosperity Kenya	Kenya	Energy and water supply
Xac Bank	Mongolia	Financial intermediation
Yaowang	China	Healthcare
Yashen Tech	China	Basic materials
Yes Brands	Ethiopia	Consumer goods
Yidu Health	China	Healthcare
Your Kids 'R' Our Kids	India	Education
Zaggle Prepaid Ocean Services	India	Industrial services
Zenith Bank	Nigeria	Financial intermediation
Zenufa	Tanzania	Healthcare
Ziba	Uganda	Energy and water supply
ZipGo Technologies	India	Technology
Zona Industrial de Procesamiento San Juan	Honduras	Industrial services

* SIFEM made its investment commitment before EU accession

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